RECEIVED



Freight Unit

200 South Michigan Avenue Chicago, Illinois 60604 (312) 322-7070



May 30, 1978

RECORDATION NO.

Hon. H. G. Homme Acting Secretary Wochington, D. 1 Interstate Commerce Commission Washington, D.C. 20423

1978 -9 40 AM JUN 6

Dear Sir:

MILESIALE COMMERCE COMMISSION

Will you please record, as provided in Section 20c of the Interstate Commerce Act, the Release and Assignment dated as of May 9, 1978 releasing and assigning certain rights under a Conditional Sale Agreement dated as of September 14, 1977 among the parties set forth below. counterpart originals of the document are enclosed with this letter of transmittal, along with a check in the amount of \$10.00.

The information required for such recordation by order of the Interstate Commerce Commission is as follows:

Section 1116.4(b). The names and addresses of the parties to the transaction:

> Vendor - Pullman Incorporated (Pullman Standard Division) 200 S. Michigan Avenue Chicago, Illinois 60604

Purchaser - SSI Rail Corp. Two Embarcadero Center San Francisco, California 94111

Section 1116.4(c). Description of the equipment:

| Type | Quantity | Lessee's Car Nos. | Marked* | A.A.R. Mechanical Designation |
|---|----------|------------------------|---------|-------------------------------|
| 50'6" 70-Ton Capacity General Purpose Single Sheath Box Cars | 100 | 3400-3499 Inclusive | NOPB | ХМ |

* Each unit will have stenciled on each side thereof the following legend:

"OWNED BY A BANK OR TRUST COMPANY UNDER A SECURITY AGREEMENT FILED UNDER THE INTERSTATE COMMERCE ACT SECTION 20c."

Section 1116.4(e) - Conditional Sale Agreement dated September 14, 1977 was filed with the Interstate Commerce Commission at 1:50 P.M. on September 30, 1977 and assigned Recordation Number 9018.

Section 1116.4(f) - Four counterpart originals of the document being recorded should be returned to the undersigned at Pullman Standard, 1616 H Street, N.W., Washington, D.C. 20006.

Very truly yours,

Treasurer-Freight Unit

Interstate Commerce Commission Washington, D.C. 20423

6/6/78

OFFICE OF THE SECRETARY

D.R. Wood
Pullman Standard
200 South Michigan Avenue
Chicago, Illinois 60604

Dear Sir:

The enclosed document(s) was recorded pursuant to the provisions of Section 20(c) of the Interstate Commerce Act,

49 U.S.C. 20(c), on

6/6/78

at 9:40am

and assigned recordation number(s)

9018-A & 9344-A

Sincerely yours,

H.G. Homme, Jr. Acting Secretary

Enclosure(s)

RELEASE AND ASSIGNMENT

1978 -9 40 AM

MITHRIVIE COMMERCE SUMMISSION

In consideration of \$3,122,007.00 and other valuable consideration, Pullman Incorporated (Pullman Standard Division), a Delaware corporation (the "Builder"), the builder under a Conditional Sale Agreement dated as of September 14, 1977 (the "Conditional Sale Agreement") with SSI Rail Corp., a Delaware corporation ("SSI"), recorded on September 30, 1977 with the Interstate Commerce Commission as recordation #9018, hereby releases and discharges SSI and Itel Corporation, a Delaware corporation, from any and all liability or other obligation which either SSI or Itel may have under the Conditional Sale Agreement. Further, the Builder hereby assigns to Itel Corporation all of the Builder's right, title, and interest in and to 100 50'6" boxcars, numbers NOPB 3400-3499 inclusive, which cars are covered by the Conditional Sale Agreement.

Dated: May 9, 1978

PULLMAN INCORPORATED

(Pullman Standard Division)

ATTEST:

istant Secretary

STATE OF ILLINOIS COUNTY OF C O O K, SS:

On May 30, 1978, before me personally appeared Augh W. Foster, to me personally known, who being by me duly sworn, says that he is the Vice President of the Freight Unit of Pullman Incorporated (Pullman Standard Division), that the seal affixed to the foregoing instrument is the corporate seal of that corporation, that said instrument was signed and sealed on behalf of that corporation by authority of its Board of Directors, and he acknowledged that the execution of that instrument was the free act and deed of that corporation.

Notary Public MY COMMISSIO